



ANNOUNCEMENT

Exercise of exchange right of exchangeable bond loan issued by the subsidiary "Blue Star Ferries Maritime S.A."

Convening an Extraordinary General Assembly for taking the decision of the repayment thereof

ATTICA HOLDINGS S.A. ("Attica Group") announces that on December 7, 2018 the bondholders (investment funds managed by Fortress Investment Group) of the exchangeable bond loan of Blue Star Ferries Maritime S.A. ("Blue Star") exercised their right to exchange the bonds issued by Blue Star on 5.9.2014 to bonds issued by Attica Group, convertible to new shares of Attica Group, that correspond to 28.63% of its new share capital. The Board of Directors of Attica Group decided to convene an Extraordinary General Assembly on 28.12.2018, in order to decide on the repayment of the convertible bond loan, pursuant to the respective terms of the bond loan by an amount of approximately Euro 87 million, in order to prevent conversion into shares. The repayment of the above loan will be funded through a credit facility currently under negotiation by Blue Star with a credit institution.

Kallithea, 7th December, 2018