

1st QUARTER 2016 RESULTS

Attica Group, a member of Marfin Investment Group (MIG), announces the Group's 1st Quarter 2016 key financial figures. Consolidated Revenues for the period increased by 10.9% reaching Euro 43.85mln (Euro 39.55mln in 1st Quarter 2015). Earnings Before Interest, Taxes, Investing and Financial Results, depreciation and amortisation (EBITDA) substantially improved to Euro 5.74mln (Profit of Euro 2.27mln for the same period in 2015). It should be noted, that the passenger ferry sector is characterized by strong seasonality and the first three months of the year are the weakest of all quarters.

TRAFFIC VOLUMES

During the period January – March 2016, Group's vessels carried 533 thousand passengers against 438 thousand in the same period in 2015, 71 thousand private vehicles against 55 thousand in the same period in 2015 and 65 thousand freight units against 56 thousand in the same period in 2015, with 16% more sailings compared to the same period in 2015, mainly on the Greek domestic routes.

CURRENT DEVELOPMENTS

In May 2016, the Group, utilizing its excess liquidity, proceeded with the additional repayment of debt obligations of Euro 27.4mln, reducing the Group's interest expenses.

The Management of Attica Group assesses plans for further turnover growth including alternative fleet deployment combinations, as well as, development of new routes abroad.