

Consolidated and Company Information for the period from January 1 to September 30, 2005

The following information provide a general view of the financial position and financial results. Furthermore, we would kindly advise investors, prior to any investment decision or transaction on the Company's stock, to navigate at the domain www.attica-group.com, where they can find the interim financial statements according to the International Financial Reporting Standards (IFRS) as well as the relevant certified auditor's report, whenever it is required.

Putnermore, we would kindly advise investors, pro	i to any investme	ent decision or t	ransaction on tr			ant certified auditor's (Amounts in tho	report, wheneve		an ind the interm infancial statements according to the international r	inancial Reporting	g Standards (i	FRS)	
COMPANY INFORMATION									CASH FLOW STATEMENT				
Corporate Name: Domicile:	ATTICA HOLDINGS S.A. 157, C. Karamanli Avenue - 16673 Voula , Greece								GROUP COMPANY 30/09/2005 30/09/2004 30/09/2005 30/09/2004				
Date of Incorporation:	27/10/1918	anii Avenue - To	ors voula, Gre	ece					Cash flow from Operating Activities			30/09/2005	
Registration Number: V.A.T. Number:	7702/06/B/86/1: EL094008311	28							Profit Before Taxes Adjustments for:	42,936	42,028	12,115	8,872
Board of Directors:	P.Panagopulos - Chairman, A.Panagopulos - Vice-chairman and CEO, Ch.Zavitsanos - Authorised Director,								Depreciation	28,103	28,871	16	29
Fiscal Year ends:	Y.Criticos - Director, C.Stamboulelis - Director, Ch.Paschalis - Director, D.Klados - Director, E.Kalpadakis - Director. 31/12/2005							Provisions Exchange differences	2,831 (1,886)	1,059 (736)		6	
Date of Board of Directors approval of interim results: Certified Public Accountant:	15/11/2005 Athos Stylianou	I SOEL No. 12	211						Net Gain/(Loss) from investing activities Interest expense and related expenses	(1,573) 22,152	(7,984) 29,798	(14,637) 1,914	(326) (6,858)
Audit Firm:	DRM STYLIAN			International					Plus or minus for Working Capital changes :			1,914	(0,000)
Review Report Type: Not required BALANCE SHEET									Decrease/(increase) in Inventories Decrease/(increase) in Receivables	(1,288) 4,531	200 12,562	1,117	238
	HEET				COMF		(Decrease)/increase in Payables (excluding banks)	(6,439)	(13,179)	(306)	(743)		
ASSETS			30/09/2005	31/12/2004			30/09/2005	31/12/2004	Less: Interest paid and other related expenses	(26,078)	(26,330)	(1,896)	(3,280)
Non-current assets Tangible and Intangible assets			1,128,719	1,141,914			109	120	Taxes paid Total cash inflow/(outflow) from operating activities (a)	(418) 62,871	(315) 65,974	(1,677)	(2,062)
Investments in subsidiaries and associates				9			166,547	184,756			00,011	(1,011)	(1,001)
Other investments			40,354				41,080		Cash flow from Investing Activities Acquisition of subsidiary,related companies,joint ventures and				
Current assets									other investments	(41,080)	(5.400)	(22,871)	(70)
Inventories Trade receivables			4,510 53,377	3,222 37,278					Purchase of tangible and intangible assets Proceeds from sale of tangible and intangible assets	(16,574)	(5,430) 57,462	(4)	(59)
Cash and cash equivalents Other current assets			101,463 39.856	143,008 35,975			2,149 6.575	22,181 33,389	Interest Received Dividends Received	2,119 791	2,171	498 9.865	326 16,247
Total assets			1,368,279	1,361,406			216,460	240,446	Total cash inflow/(outflow) from investing activities (b)	(54,744)	54,203	(12,512)	16,514
EQUITY AND LIABILITIES									Cash flow from Financing Activities				
Long-term borrowings Other long-term liabilities			724,482 1,202	724,857 1,252			25,000 267	25,000 267	Proceeds from issue of Share Capital Proceeds from Borrowings	210,050		2,500	
Short-term borrowings			78,443	118,742			12,431	39,931	Payments of Borrowings	(247,567)	(91,847)	2,000	
Other short-term liabilities Total liabilities (a)			67,470 871,597	49,667 894,518			274 37,972	568 65,766	Payments of Finance Lease Liabilities Dividends Paid	(497) (11,658)	(284) (6,750)	(8,343)	(5,815)
Equity			392,746	372,804			178,488	174,680	Total cash inflow/(outflow) from financing activities (c)	(49,672)	(98,881)	(5,843)	(5,815)
Minority interests in subsidiaries			103,936	94,084					Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	(41,545)	21,296	(20,032)	8,637
Total equity (b)			496,682	466,888			178,488	174,680	Cash and cash equivalents at beginning of period	143,008	158,856	22,181	22,372
Total equity and liabilities (a) + (b)			1,368,279	1,361,406			216,460	240,446	Cash and cash equivalents at end of period	101,463	180,152	2,149	31,009
INCOME STATEMENT									STATEMENT OF CHAI	NGES IN EQUITY	,		
GROUP COMPANY										GROU		COMP	
Revenue	1/7-30/9/05 141,503	1/7-30/9/04 130,370	1/1-30/9/05 306,524	1/1-30/9/04 301,121	<u>1/7-30/9/05</u>	1/7-30/9/04	<u>1/1-30/9/05</u>	1/1-30/9/04	Net Equity Opening Balance (1.1.2005 and 1.1.2004)	30/09/2005 372,804	30/09/2004 340,738	30/09/2005 174,680	30/09/2004 172,137
Cost of Sales	(67,049)	(60,955)	(173,703)	(168,394)					Increase/(decrease) of share capital				
Gross Profit/(loss) Other Operating Income	74,454 967	69,415 129	132,821 2,522	132,727 1,774					Dividends paid Net income charged directly to equity	(11,559) (821)	(7,790)	(8,334) 27	(5,817)
Administrative Expenses	(6,075)	(5,842)	(18,385)	(19,541)	(203)	(232)	(587)	(815)	Profit/ (loss) for the period, after taxes	32,322	37,066	12,115	8,785
Distribution expenses Earnings before taxes, investing and financial results,depreciation	(12,661)	(11,166)	(27,247)	(25,826)	(6)		(6)		Purchase /(Sale) of treasury stock				
and amortization Depreciation and amortization	56,685 (9,341)	52,536 (9,305)	89,711 (28,103)	89,134 (28,871)	(209) (5)	(232) (3)	(593) (16)	(815) (29)	Net Equity Closing Balance	392,746	370,014	178,488	175,105
Earnings before taxes, investing and financial results	47,344	43,231	61,608	60,263	(214)	(235)	(609)	(844)					
Financial results Other income/expenses (net)	(7,288) (748)	(7,953)	(19,967) 1,295	(25,007) 870	13,640	13,373	12,724	9,716					
Profit from the disposal of vessels				5,902									
Profit/(loss) before taxes Taxes	39,308 (64)	35,278 (196)	42,936 (762)	42,028 (514)	13,426	13,138 (87)	12,115	8,872 (87)					
Profit/(loss) after taxes	39,244	35,082	42,174	41,514	13,426	13,051	12,115	8,785					
Attributable as follows:													
Company shareholders Minority interests in subsidiaries	29,981 9,263	29,747 5,335	32,322 9,852	37,066 4,448	13,426	13,051	12,115	8,785					
Earnings after taxes Per Share - basic (in €)	0.29	0.29	0.31	0.36	0.13	0.13	0.12	0.08					
IFRS ADJUSTMENTS IN	NET EQUITY				NOTES:	4 - 44		- de statte sta - de sec					
GROUP COMPANY						ST GROUP, which i	includes the follo	wing 100% sudsi					
Net equity as previously reported under Greek GAAP	01/01/2005 362,635	01/01/2004 337,161	01/01/2005 166,707	01/01/2004 188,394					JPERFAST EPTA M.C., SUPERFAST OKTO M.C., SUPERFAST ENI FAST DODEKA (HELLAS) INC. & CO JOINT VENTURE and SUPER			M.C., NORDIA	M.C.,
Recognition of deferred tax liabilities	(107)	(3)	(267)	(263)	Registered in	Liberia: SUPERFAS	ST ENA INC., SU	PERFAST DIO II	NC., SUPERFAST TRIA INC., SUPERFAST TESSERA INC., SUPER	RFAST PENTE INC	C., SUPERFAS	ST EXI INC.,	
Change in economic useful life of tangible and intangible assets Write-off of intangible assets (previously reported under Greek GAAP)	1,433 (1,639)	1,247 (3,366)	(381)	(737)					ENNEA INC., SUPERFAST DEKA INC., SUPERFAST ENDEKA INC in Greece, which includes the following 100% subsidiary companies:	., SUPERFAST D	ODEKA INC.		
Presentation of Bond Loan according to IFRS	(912)	(1,325)		. ,	Registered in	Greece: BLUE STA	R FERRIES MAP	RITIME S.A Th	e under common management company BLUE STAR FERRIES JOIN	IT VENTURE.			
Valuation of Investments Presentation of sale of tangible assets on credit according to IFRS	287 170	(287) 136	287	(21,074)	Registered in		R FERRIES S.A.	- WATERFRON	T NAVIGATION COMPANY - THELMO MARINE S.A.				
Adjustment of leasing contracts according to IFRS Derecognition of dividends as a liability until approved by the Annual	397	67			Registered in	Panama: BLUE ISL	AND SHIPPING	INC.					
General Assembly Derecognition of Board of Directors' fees as a liability until approved by	11,559	7,775	8,334	5,817		ubsidiary company A			d in Greece. 2004, except for cases that are referred in the IFRS Adjustments in Ne	at Faulty Stateman	at		
the Annual General Assembly	55	55			3.Number of e	employees is 9 for th	ne parent compar	ny and 1.598 for t	the group.	County Statemen	n.		
Recognition of foreign exchange differences in income statement Recognition of provision for staff termination	35 161	(737) 149			4.The total rev	venue of the consoli		atements of the ounts in thousand	Group belongs to the following categories of financial activities: f €)				
Differences arising from the change of the consolidation method of a					"Sea and coastal transportation" 273.163								
subsidiary Company Other adjustments	774 (2,044)	(134)			"Restaurants "Bars on boar			9.272 12.911					
Net equity at the beginning of the period, excluding minority interests,according to IFRS	372,804	340,738	174,680	172,137	"Casino on bo "Shops on bo	oard"		4.267					
interests, according to invo	372,004	340,730	174,000	172,137	"Travel agend			4.026					
	5. The vessels of the Group have been mortgaged as security of long term borrowings for the amount of Euro 1.177 million. 6. The companies of SUPERFAST Group have been audited by tax authorities until fiscal year 2003. The companies of BLUE STAR GROUP and the parent company have been audited												
	by tax authorities until fiscal year 2001, except for the subsidiary BLUE STAR FERRIES MARITIME S.A., which has been audited until fiscal year 1999. The sudsidiary company												
						MIUM S.A. has beer o legal or arbitration			a significant effect on the financial position of the Group.				
					8.There are n	o amounts concerni			the Company and associates. The outstanding balances of receivable	s of the parent Cr	ompany from a	and to its subsid	iaries as
						5 were € 4,2 mil. er share were estima	ated using the we	eighted average r	method.				
					10. During Ju	cured bond loan. vertible bond loan.							
									b become due, that cannot be paid.				
						Voula, 15th Nove	mber, 2005						
Pericles S.Panagopulos			Alexander P	Panagopulos					Charalambos N.Zavitsanos Authorised Director			Nikolaos I.1 Financial D	
President				ent and CEO					· · · · · · · · · · ·				
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