ATTICA HOLDINGS S.A.

Condensed Interim Financial Statements
for the period ended June 30th 2013

Type of certified auditor's review report: Unqualified – Emphasis of Mater

(amounts in Euro thousand)

The Interim Financial Statements for the period 1-1-2013 to 30-6-2013 were approved by the Board of Directors of Attica Holdings S.A. on 22nd August, 2013.

ATTICA HOLDINGS S.A.
123-125, Syngrou Avenue & Torva Street
Athens 117 45
Greece

Half Year Financial Report
(January 1st 2013 to June 30th 2013)

The present Half Year Financial Report is compiled according to article 5 of Law 3556/2007 and the decisions of the Hellenic Capital Market Commission an includes:

- Statement of the Board of Directors' Members,
- Certified auditor's review report,
- Half Year Report of the Board of Directors,
- Condensed Interim Financial Statements for the period ended June 30, 2013,
- Figures and Information for the period from January 1 to June 30, 2013.

The present Half Year Financial Report for the six-month period ended June 30, 2013 is the one approved by the Board of Directors of Attica Holdings S.A. on 22 August, 2013 and is available in the internet on the web address www.attica-group.com.
The concise financial data and information published in the Press, deriving from the financial statements, aim at providing readers with general information on the Company's financial situation and results but do not offer a complete picture of its financial position, the Company and Group financial performance and cash flows, according to the International Financial Reporting Standards.

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Statement of the Board of Directors' members
(In accordance with article 4, par. 2 of Law 3556/2007)

The members of the Board of Directors of ATTICA HOLDINGS S.A. :

1. Kyriakos Mageiras, Chairman,
2. Spiros Paschalis, Managing Director and
3. Michael Sakellis, Director, having been specifically assigned by the Board of Directors,

under our capacity as mentioned above, and specifically as appointed by the Board of Directors of Attica Holdings S.A., we declare and we assert that to the best of our knowledge

a) the enclosed financial statements of Attica Holdings S.A.(hereafter referred to as the company) for the period of 1.1.2013 to 30.06.2013, which were prepared in accordance with the current accounting standards, give a true picture of the assets and liabilities, the shareholder's equity and the profit and loss account of the Company, as well as of the companies included in the consolidation as a whole, in accordance with the provisions laid down in paragraphs 3 to 5, article 5, of Law No. 3556/2007,

b) the enclosed semiannual report by the Board of Directors includes a true presentation of the required information of Attica Holdings S.A., as well as of the companies included in Group consolidation and considered aggregately as a whole, in accordance with paragraph 6 of article 5 of Law No. 3556/2007.

Athens, 22 August, 2013

Confirmed by

Kyriakos D. Mageiras	**Spiros Ch. Paschalis**	**Michael G. Sakellis**
Chairman of the B.O.D	**Managing Director**	**Member of the B.O.D.**

Report on Review of Interim Financial Information

To the Shareholders of “**ATTICA HOLDINGS S.A**“

Introduction

We have reviewed the accompanying separate and consolidated condensed statement of financial position of **ATTICA HOLDINGS S.A.** and its subsidiaries (the “**Group**”) as of 30 June 2013 and the related separate and consolidated condensed statement of comprehensive income, changes in equity and cash flows for the six-month period then ended, and the selected explanatory notes that comprise the interim financial information, which form an integral part of the six-month financial report of article 5 of Law 3556/2007.

Management is responsible for the preparation and fair presentation of this interim condensed financial statement in accordance with the International Financial Reporting Standards as adopted by the European Union and apply for interim financial information (International Accounting Standard “**IAS 34**”). Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not present fairly, in all material respects, the financial position of the entity and the Group as at June 30, 2013 and of their financial performance and their cash flows for the six-month period then ended in accordance with IAS 34.

Emphasis of matters

We would like to draw your attention to explanatory Note 3.1.2 of the interim financial information, making reference to the fact that the Group is in discussions with financial institutions on the grounds of schedules that can be considered acceptable by them, with regards to Group’s borrowings restructuring. Moreover explanatory note 3.1.2 of the interim financial information makes reference to the fact that Group’s current liabilities exceeded its current assets by approximately €191 mil. a fact that may indicate the existence of uncertainty regarding Group’s ability to continue as a going concern, which is dependent on existing borrowings restructuring. As stated in explanatory note 3.1.2, Management has planned appropriate actions in order to enhance Group’s financial position and going concern assumption.

Our Conclusion paragraph does not express any qualification with regards to this issue.

Reference to other legal requirements

Based on our review, we concluded that the content of the six-month financial report, as required by article 5 of L.3556/2007, is consistent with the accompanying condensed interim financial information.

Athens, 22nd August 2013

The Chartered Accountant

Thanasis Xynas

Registry Number SOEL 34081

Grant Thornton

An instinct for growth™

Chartered Accountants Management Consultants
56, Zefirou str., 175 64 Palaio Faliro, Greece
Registry Number SOEL 127

Summary of Attica Holdings S.A. results for the period 01.01.2013 – 30.06.2013

The Board of Directors of Attica Holdings S.A. (Attica Group), member of Marfin Investment Group (MIG), announces the Group's 1st half 2013 financial results which show consolidated Revenues of Euro 106.71mln (Euro 102.66mln in 1st half 2012) and Losses before interest, taxes, investing and financial results, depreciation and amortisation (EBITDA) of Euro 0.94mln (Losses Euro 10.76mln in 1st half 2012).

The increase in consolidated revenue is attributed mainly to the winter sailings of the newly built Blue Star Patmos, operating in Piraeus – Chios – Mytilene route.

The substantial improvement in operating results is mainly attributed to the containment of administrative expenses, selling and distribution costs, as well as, to the active fleet employment aiming to improve fleet capacity utilization. An additional factor that contributed positively in operating results was the reduction in fuel oil price which resulted in overall reduction in fuel and lubricants costs by Euro 4.4mln against the same period in 2012. Losses after Tax were contained to 21.06mln against Losses after Tax of Euro 29.90mln in the period January to June 2012.

It should be noted that the 1st half of each financial year is weaker in terms of traffic volumes for passenger shipping, compared to the 2nd half which includes the summer period.

Attica's results are reported under International Financial Reporting Standards (IFRS) and as at 30th June, 2013, Total Equity stood at Euro 328.98mln (Euro 350.37mln as at 31st December, 2012) and Fixed Assets (vessels) at Euro 641.03mln (Euro 706.73mln as at 31st December, 2012). As at 30th June, 2013 Attica's cash balances stood at Euro 13.39mln (Euro 16.00mln as at 31st December, 2012).The total debt of the Group during 1st half 2013 was reduced by Euro 49.07mln.The Group's 1st half 2013 results include Interest and other Financial Expenses Paid of Euro 6.89mln against Euro 6.81mln in the first six months of 2012 and depreciation charges of Euro 12.90mln against Euro 13.18mln in the first half 2012.

TRAFFIC VOLUMES – MARKET SHARES

Attica Group operates in Greece – Italy routes in the Adriatic Sea and in the Greek domestic sea routes with an owned fleet of 13 modern Ropax vessels, of which during 1st half 2013, four were deployed in the Adriatic Sea and nine in domestic routes. Additionally, Superfast VI operated during the 1st half of 2013, before being sold on April 2013. According to traffic data derived from the Greek Port Authorities, the total traffic in all Greece-Italy routes increased by 4% in passengers, 4.5% in private vehicles and 2.5% in freight units in 0.4% more departures compared to the first six months of 2012.

During 1st half 2013, Attica's vessels maintained their leading position in the Adriatic routes with increased market shares by two percentage points to 37% in passengers while market shares remained stable at 37% in freight units and 30% in private vehicles. Group's vessels increased their respective traffic volumes, by 8% in passengers (189.808 passengers), 1% in freight units (58.073 freight units) and 0.3% in private vehicles (35.915 private vehicles), in 0.5% more sailings compared to the same period of 2012.

In the domestic ferry routes to the islands, (Piraeus to the Cycladic islands, Piraeus to the Dodekanese islands, Piraeus to Herakleion and Piraeus to Chios and Mytilene islands), Attica's traffic volumes in 3.8% more sailings in 1st half 2013, increased by 12% in passengers, 7% in private vehicles and freight units (compared to 1st half 2012), with traffic volumes reaching 1.166.632 passengers, 131.041 private cars and 72.105 freight units.

CURRENT DEVELOPMENTS

The substantial improvement in consolidated operating results was achieved within a continuing adverse financial environment with direct impact on levels of demand for passenger shipping. Despite the severe financial recession, the Management has achieved significantly improved operating results through active fleet deployment and cost management.

The Management of Attica Group is in continuing discussions with the Group's Lending banks in order to achieve a mutually agreed restructuring plan of the Group's long term loans and is assessing plans of long term refinancing acceptable by its Lenders.

In parallel with the discussions with the Lending banks, the Group continuously assesses a series of actions to strengthen the Group's liquidity position. In particular, further to the continuous focus on cost containment and working capital management, the Group concluded on 05/04/2013 the sale of Ropax vessel Superfast VI to Genting Group for a total cash consideration of Euro 54 mln. From the above sale proceeds, Attica repaid Euro 48.9mln to its lenders including full repayment of the loan related to Superfast VI as well as partial repayment of loans.

The Board of Directors

Interim Financial Statements for the period 1-1-2013 to 30-6-2013

The attached Interim Financial Statements are those approved by the Board of Directors of Attica Holdings S.A. on 22nd August, 2013 and is available in the internet on the web address www.attica-group.com and on ASE website where they will be available to investors for at least five (5) years since their compilation and publication date.
It is noted that the published, in the press, brief financial data aim to provide the user with general information but do not present a full picture of the Company's and Group's financial results and position, according to International Accounting Standards.

(amounts in Euro thousand)

INCOME STATEMENT

For the period ended June 30 2013 & 2012 and for the quarterly period 1/4 - 30/6/2013 & 2012

		GROUP				COMPANY			
		1.01-30.06.2013	1.01-30.6.2012 (Revised)	1.04-30.06.2013	1.04-30.6.2012 (Revised)	1.01-30.06.2013	1.01-30.6.2012 (Revised)	1.04-30.06.2013	1.04-30.6.2012 (Revised)
Sales	7.1	106.710	102.663	65.674	62.706				
Cost of sales	7.2	-104.273	-108.081	-55.046	-57.888				
Gross profit		**2.437**	**-5.418**	**10.628**	**4.818**				
Administrative expenses	7.3	-9.447	-10.982	-4.926	-5.306	-988	-795	-720	-499
Distribution expenses	7.4	-8.085	-8.676	-5.115	-5.490				
Other operating income		1.252	1.135	275	57		6		6
Other operating expenses					616				
Profit / (loss) before taxes, financing and investment activities		**-13.843**	**-23.941**	**862**	**-5.305**	**-988**	**-789**	**-720**	**-493**
Other financial results	7.5	-258	-79	962	-75				
Financial expenses		-6.997	-5.855	-3.614	-2.719	-2	-4	-1	-3
Financial income		73	5	61	3	1			
Income from dividends							1.048		1.048
Share in net profit (loss) of companies consolidated with the equity method									
Profit/ (loss) from sale of assets									
Profit before income tax		**-21.025**	**-29.870**	**-1.729**	**-8.096**	**-990**	**255**	**-721**	**552**
Income taxes		-36	-34	-15	-17				
Profit for the period		**-21.061**	**-29.904**	**-1.744**	**-8.113**	**-990**	**255**	**-721**	**552**
Attributable to:									
Owners of the parent		-21.061	-29.904	-1.744	-8.113	-990	255	-721	552
Non-controlling interests									
Earnings After Taxes per Share - Basic (in €)		-0,1099	-0,1560	-0,0091	-0,0423	-0,0052	0,0013	-0,0038	0,0028
Net profit for the period		**-21.061**	**-29.904**	**-1.744**	**-8.113**	**-990**	**255**	**-721**	**552**
Other comprehensive income:									
Amounts that will not be reclassified in the Income Statement									
Revaluation of the accrued pension obligations		-329	100	6	50	82	37	9	37
Other comprehensive income									
Cash flow hedging :									
- current period gains /(losses)			-2.575		-2.575				
- reclassification to profit or loss									
Exchange differences on translating foreign operations									
Related parties' measurement using the fair value method							-1.048		-1.048
Other comprehensive income for the period before tax		**-329**	**-2.475**	**6**	**-2.525**	**82**	**-1.011**	**9**	**-1.011**
Income tax relating to components of other comprehensive income									
Other comprehensive income for the period, net of tax		**-329**	**-2.475**	**6**	**-2.525**	**82**	**-1.011**	**9**	**-1.011**
Total comprehensive income for the period after tax		**-21.390**	**-32.379**	**-1.738**	**-10.638**	**-908**	**-756**	**-712**	**-459**
Attributable to:									
Owners of the parent		-21.390	-32.379	-1.738	-10.638	-908	-756	-712	-459
Non-controlling interests									

The Notes on pages 17 to 36 are an integral part of these Interim Financial Statements.

The comparative figures for the fiscal year 2012 are revised due to the amendment of IAS 19 (see note 2).

BALANCE SHEET

As at 30 of June 2013 and at December 31, 2012

		GROUP		COMPANY	
		30/06/2013	**31/12/2012**	**30/06/2013**	**31/12/2012**
ASSETS					
Non-Current Assets					
Tangible assets	7.6	641.025	706.730	64	93
Intangible assets		867	990	34	46
Investments in subsidiaries				368.270	368.270
Other non current assets		1.049	1.235	202	202
Total		**642.941**	**708.955**	**368.570**	**368.611**
Current Assets					
Inventories		4.195	5.406		
Trade and other receivables		54.053	44.040	1	30
Other current assets	7.7	15.886	8.815	402	910
Cash and cash equivalents	7.8	13.387	16.001	99	323
Total		**87.521**	**74.262**	**501**	**1.263**
Assets held for sale					
Total Assets		**730.462**	**783.217**	**369.071**	**369.874**
EQUITY AND LIABILITIES					
Equity					
Share capital	7.9	57.498	57.498	57.498	57.498
Share premium	7.9	290.011	290.011	290.011	290.011
Fair value reserves				-55.734	-55.733
Other reserves		152.848	152.848	65.330	65.330
Retained earnings		-171.376	-149.986	-1.739	-831
Equity attributable to parent's shareholders		**328.981**	**350.371**	**355.367**	**356.275**
Minority interests					
Total Equity		**328.981**	**350.371**	**355.367**	**356.275**
Non-current liabilities					
Deferred tax liability		15	15		
Accrued pension and retirement obligations		1.391	1.038	39	149
Long-term borrow ings	7.10	70.140			
Non-Current Provisions		903	1.065	128	128
Other long-term liabilities		50.156	49.835	13.000	13.000
Total		**122.605**	**51.953**	**13.168**	**13.277**
Current Liabilities					
Trade and other payables	7.11	28.327	25.992	3	64
Tax payable		154	143	20	20
Short-term debt	7.10	221.492	341.350		
Other current liabilities	7.12	28.903	13.408	514	238
Total		**278.876**	**380.893**	**536**	**322**
Liabilities related to Assets held for sale					
Total liabilities		**401.481**	**432.846**	**13.704**	**13.599**
Total Equity and Liabilities		**730.462**	**783.217**	**369.071**	**369.874**

The Notes on pages 17 to 36 are an integral part of these Interim Financial Statements.

Statement of Changes in Equity

For the Period 1/01-30/06/2013

GROUP

	Number of shares	Share capital	Share premium	Revaluation of financial instruments	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2013	**191.660.320**	**57.498**	**290.011**		**153.050**	**-150.188**	**350.371**
Changes in accounting policies							
Restated balance	**191.660.320**	**57.498**	**290.011**		**153.050**	**-150.188**	**350.371**
Profit for the period						**-21.061**	**-21.061**
Other comprehensive income							
Cash flow hedges:							
Gains/(losses) taken to equity							
Reclassification to profit or loss							
Remeasurements of defined benefit pension plans					-329		**-329**
Total recognised income and expense for the period					**-329**	**-21.061**	**-21.390**
Share capital issue							
Capitalisation of share premium							
Transfer between reserves and retained earnings							
Expenses related to share capital increase							
Balance at 30/6/2013	**191.660.320**	**57.498**	**290.011**		**152.721**	**-171.249**	**328.981**

Statement of Changes in Equity

For the Period 1/01-30/06/2013

COMPANY

	Number of shares	Share capital	Share premium	Revaluation reserves of tangible assets	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2013	**191.660.320**	**57.498**	**290.011**	**-55.733**	**65.330**	**-831**	**356.275**
Changes in accounting policies							
Restated balance	**191.660.320**	**57.498**	**290.011**	**-55.733**	**65.330**	**-831**	**356.275**
Profit for the period						**-990**	**-990**
Other comprehensive income							
Cash flow hedges:							
Gains/(losses) taken to equity							
Reclassification to profit or loss							
Remeasurements of defined benefit pension plans						82	**82**
Total recognised income and expense for the period						**-908**	**-908**
Share capital issue							
Capitalisation of share premium							
Transfer between reserves and retained earnings							
Expenses related to share capital increase							
Balance at 30/6/2013	**191.660.320**	**57.498**	**290.011**	**-55.733**	**65.330**	**-1.739**	**355.367**

Statement of Changes in Equity
For the Period 1/01-30/06/2012

GROUP

	Number of shares	Share capital	Share premium	Revaluation of financial instruments	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2012	**191.660.320**	**57.498**	**290.011**	**2.575**	**212.750**	**-156.619**	**406.215**
Changes in accounting policies							
Restated balance	**191.660.320**	**57.498**	**290.011**	**2.575**	**212.750**	**-156.619**	**406.215**
Profit for the period						**-29.904**	**-29.904**
Other comprehensive income							
Cash flow hedges:							
Gains/(losses) taken to equity							
Reclassification to profit or loss				-2.575			-2.575
Revaluation of the accrued pension obligations							
Remeasurements of defined benefit pension plans						100	100
Total recognised income and expense for the period				**-2.575**		**-29.804**	**-32.379**
Share capital issue							
Capitalisation of share premium							
Capitalisation of losses					-59.902	59.902	
Expenses related to share capital increase							
Balance at 30/6/2012	**191.660.320**	**57.498**	**290.011**		**152.848**	**-126.621**	**373.836**

Statement of Changes in Equity

For the Period 1/01-30/06/2012

COMPANY

	Number of shares	Share capital	Share premium	Revaluation reserves of tangible assets	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2012	**191.660.320**	**57.498**	**290.011**	**-53.511**	**125.232**	**-59.902**	**359.328**
Changes in accounting policies							
Restated balance	**191.660.320**	**57.498**	**290.011**	**-53.511**	**125.232**	**-59.902**	**359.328**
Profit for the period						**255**	**255**
Other comprehensive income							
Cash flow hedges:							
Gains/(losses) taken to equity							
Remeasurements of defined benefit pension plans						37	37
Related parties' measurement using the fair value method				-1.048			-1.048
Total recognised income and expense for the period				**-1.048**		**292**	**-756**
Share capital issue							
Capitalisation of share premium							
Capitalisation of losses					-59.902	59.902	
Expenses related to share capital increase							
Balance at 30/6/2012	**191.660.320**	**57.498**	**290.011**	**-54.559**	**65.330**	**292**	**358.573**

CASH FLOW STATEMENT

For the period 1/1-30/6 2013 & 2012

	GROUP		COMPANY	
	1/1-30/6/2013	1/1-30/6/2012 (Revised)	1/1-30/6/2013	1/1-30/6/2012 (Revised)
Cash flow from Operating Activities				
Profit/(Loss) Before Taxes	-21.025	-29.870	-990	255
Adjustments for:				
Depreciation & amortization	12.904	13.180	41	41
Deferred tax expense				
Provisions	507	994	5	43
Foreign exchange differences	258	79		
Net (profit)/Loss from investing activities	-126	-222		-1.047
Interest and other financial expenses	6.965	5.786	1	1
Plus or minus for Working Capital changes:				
Decrease/(increase) in Inventories	1.211	29		
Decrease/(increase) in Receivables	-18.277	-3.773	37	-872
(Decrease)/increase in Payables (excluding banks)	17.509	15.520	183	131
Less:				
Interest and other financial expenses paid	-6.888	-6.811	-1	-1
Taxes paid	-15	-36		
Total cash inflow/(outflow) from operating activities (a)	**-6.977**	**-5.124**	**-724**	**-1.449**
Cash flow from Investing Activities				
Acquisition of subsidiaries, associated companies, joint ventures and other investments				-7.890
Purchase of tangible and intangible assets	-69	-1.812		
Proceeds from sale of tangible and intangible assets	54.000			
Derivtives' result				
Interest received	73	5		
Dividends received			500	1.480
Total cash inflow/(outflow) from investing activities (b)	**54.004**	**-1.807**	**500**	**-6.410**
Cash flow from Financing Activities				
Proceeds from issue of Share Capital				
Proceeds from Borrowings		801		
Expenses related to share capital increase				
Proceeds from subsidiaries capital return				1.896
Payments of Borrowings	-49.716			
Payments of finance lease liabilities	-2	-26		
Advances for SCI		6.000		6.000
Total cash inflow/(outflow) from financing activities (c)	**-49.718**	**6.775**		**7.896**
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	**-2.691**	**-156**	**-224**	**37**
Cash and cash equivalents at beginning of period	**16.001**	**8.303**	**323**	**136**
Exchange differences in cash and cash equivalents	**77**	**-8**		
Cash and cash equivalents at end of period	**13.387**	**8.139**	**99**	**173**

The method used for the preparation of the above Cash Flow Statement is the Indirect Method.

The Notes on pages 17 to 36 are an integral part of these Interim Financial Statements.

The comparative figures for the fiscal year 2012 are revised due to the amendment of IAS 19 (see note 2).

Notes to the Financial Statements

1. General information

ATTICA HOLDINGS S.A. ("ATTICA GROUP") is a Holding Company and as such does not have trading activities of its own. The Company, through its subsidiaries, mainly operates in passenger shipping.

The headquarters of the Company are in Athens, Greece, 123-125, Syngrou Avenue & 3, Torva Street, 11745.

The number of employees, at period end, was 3 for the parent company and 1.239 for the Group, while at 30/6/2012 was 3 and 1.181 respectively.

Attica Holdings S.A. shares are listed in the Athens Stock Exchange under the ticker symbol ATTICA.

The corresponding ticker symbol for Bloomberg is ATTICA GA and for Reuters is EPA.AT.

The total number of common registered voting shares outstanding as at 30 March 2013 was 191.660.320. The total market capitalization was Euro 65.164 thousand approximately.

The financial statements of Attica Holdings S.A. are included, using the full consolidation method, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 89,38%.

The interim financial statements of the Company and the Group for the period ending at 30 June 2013 were approved by the Board of Directors on August 22, 2013.

Due to rounding there may be minor differences in some amounts.

2. Basic accounting policies

Condensed interim financial statements comprise limited scope of information as compared to that presented in the annual financial statements. The Group has adopted all the new Standards and Interpretations, whose implementation is mandatory for the years starting as at 1st January, 2013. Paragraph 2.1 presents the accounting policy in accordance with the presentation of ANEK S.A. - SUPERFAST ENDEKA HELLAS INC &CO Joint Venture in the financial statements of the Group. Paragraph 2.2 presents the Standards, Amendments to the Standards and Interpretations that are either not effective yet or have not been adopted by the E.U.

Therefore, the attached interim Financial Statements should be read in line with the publicized annual Financial Statements as of 31st December, 2012 that include a full analysis of the accounting policies and valuation methods used.

2.1. Accounting Policies in accordance with the presentation of Anek S.A. - Superfast Endeka Hellas INC & CO Joint Venture in the financial statements of the Group

IFRS 11 supersedes IAS 31 "Interests in Joint Ventures" and SIC 13 "Jointly Controlled Entities – Non-Monetary Contributions by Venturers". International Financial Reporting Standard 11 aligns the accounting for these investments, as well as the rights and obligations of joint venturers.
The Group interest in «Joint Venture ANEK S.A. & SUPERFAST ENDEKA HELLAS INC & Co» has been classified, under the provisions of IFRS 11 as a «joint operation». In compliance with this classification, the Group recognizes in its consolidated financial statements:

a) its assets, including its share of any assets held jointly;
b) its liabilities, including its share of any liabilities incurred jointly;
c) its share of the revenue from the sale of the output by the joint operation; and
d) its expenses, including its share of any expenses incurred jointly.

It is to be noted that prior to adopting IFRS 11 and in compliance with IAS 31, the Group had classified its interest in «Joint Venture ANEK S.A. & SUPERFAST ENDEKA HELLAS INC & Co» as «jointly controlled operations». The objective of a joint venture is generation of revenue and its distribution among the venturers as determined by the contractual arrangement. In accordance with IAS 31, every venture, based on its interest in a jointly controlled operation, shall recognize in its separate financial statements:

a) the assets that it controls and the liabilities that it incurs; and
b) the expenses that it incurs and its share of the income that it earns from the sale of goods or services by the joint venture.

Because the assets, liabilities, income and expenses are already recognised in the separate financial statements of every venturer, no adjustments or other consolidation procedures are required in respect of these items, while, at the same time, net receivables, arising as at every balance sheet date from the relative liquidation and payments of the joint venture to and from the venturers are presented as short-term receivables.

Therefore, the replacement of IAS 31 by IFRS 11 does not affect the Group's presentation of its rights and obligations and revenues and expenses, attributed to its interest in "Joint Venture ANEK S.A. & SUPERFAST ENDEKA HELLAS INC & Co".

2.2. New Standards, Interpretations, Revisions and Amendments to existing Standards that are effective and have been adopted by the European Union

The following amendments and interpretations of the IFRS have been issued by IASB and their application is mandatory from or after 01/01/2013. The most significant Standards and Interpretations are as follows:

- **Amendments to IAS 1 “Presentation of Financial Statements” – Presentation of Items of Other Comprehensive Income**

In June 2011, the IASB issued the amendment to IAS 1 “Presentation of Financial Statements”. The amendments pertain to the way of other comprehensive income items presentation. Proper adjustments have been made to the presentation of the income statement.

- **IFRS 13 “Fair Value Measurement”**

In May 2011, IASB issued IFRS 13 “Fair Value Measurement”. IFRS 13 defines fair value, sets out in a single IFRS a framework for measuring fair value and requires disclosures about fair value measurements. The measurement and disclosure requirements of IFRS 13 apply when another IFRS requires or permits the item to be measured at fair value. IFRS 13 does not determine when an asset, a liability or an entity’s own equity instrument is measured at fair value. Neither does it change the requirements of other IFRSs regarding the items measured at fair value and makes no reference to the way the changes in fair value are presented in the Financial Statements. The standard does not affect the consolidated and separate financial statements.

- **Revised IAS 19 “Employee Benefits”**

Post-employment benefits obligations as at 30/06/2013 stood at Euro 1.391 thousand and Euro 39 thousand for the Group and the Company respectively.

As from 01/01/2013, there has been a change in pension benefits obligations in financial statements recognition policy, since there is effective the revised IAS 19 «Employee Benefits», as adopted by the European Union within the second quarter of 2012. The revised standard has introduced a number of changes to representation of employee benefits, in particular:

- It removes the "corridor method" and requires that the effect resulting from remeasurement in the current period is recognized in other comprehensive income
- It changes the measurement and the presentation of defined benefits specific cost elements. The net amounts in the income statement are affected by the removal of expected revenue on plan assets and interest costs and their replacement with a net interest costs based on the net asset or net liability of the defined benefit plan
- It enhances disclosures, including more information regarding the characteristics of defined benefit plans and the risks involved.

IAS 19 has been applied retrospectively in accordance with the transition regulations. As a result, the Group has readjusted the financial statements of the comparative period.
Regarding the effect on the statement of financial position, it is noted that since the "corridor method" is not followed, no change arises in the liability that has been recognized or in the equity items.

The effect on the income statement and statement of other comprehensive income for the year ending as at 31/12/2012 and for the six month period ending as at 30/6/2012, is as follows:

Effect on the Income Statement	GROUP 1.1.-31.12.2012	GROUP 1.1.-30.6.2012	COMPANY 1.1.-31.12.2012	COMPANY 1.1.-30.6.2012
Profit / (loss) after taxes, as has been published	**-53.269**	**-29.804**	**-831**	**292**
Effect from the revised IAS 19	-202	-100	-75	-37
Profit / (loss) after taxes, after the application of the revised IAS 19	**-53.471**	**-29.904**	**-906**	**255**

Effect on the Statement of the comprehensive income	GROUP 31.12.2012	GROUP 1.1.-30.6.2012	COMPANY 31.12.2012	COMPANY 1.1.-30.6.2012
Other comprehensive income after tax, as have been published	**-2.575**	**-2.575**	**-2.223**	**-1.048**
Effect from the revised IAS 19	202	100	75	37
Other comprehensive income after tax, after the application of the revised IAS 19	**-2.373**	**-2.475**	**-2.148**	**-1.011**

The application of the revised IAS 19 has not significantly affected the statement of cash flows and earnings per share for the year ending as at 31/12/2012 and for the six month period ending as at 30/6/2012.

- **Amendments to IFRS 7 "Financial Instruments: Disclosures" - Offsetting Financial Asserts and Financial Liabilities**

In December 2011, IASB published new requirements for disclosures that enable users of Financial Statements to make better comparison between IFRS and US GAAP based financial statements. The amendments do not affect the consolidated and separate financial statements.

- **IFRS 10 « IFRS 10 Consolidated Financial Statements»**

IFRS 10 supersedes IAS 27 "Consolidated and Separate Financial Statements" and SIC 12 "Consolidation — Special Purpose Entities". IFRS 10 revises the definition of control and provides new detailed guidance on its implementation.

These new requirements, potentially, have an effect on which of the entries of the Group are classified as subsidiaries and, therefore, could alter the scope of consolidation. The requirements for consolidation procedures, accounting for changes in non-controlling interests and accounting for loss of control of a subsidiary, remain unchanged.

Under IFRS 10, the Management has reassessed the assumptions made in respect of the controlled entities, which are consolidates, and concluded that there is no impact on the classification (as subsidiaries or otherwise) of any interest that the Group held during the periods presented the financial statements.

- **Amendment to IFRS 1 "First-time Adoption of International Financial Reporting Standards" - Government loans**

In March 2012, IASB issued amendment to IFRS 1, which gives IFRS first-time adopters the option, on a loan by loan basis, of applying the IFRS requirements retrospectively provided that the necessary information to apply the requirements to a particular government loan was obtained at the time of initially accounting for that loan. The amendment does not affect the consolidated and separate financial statements.

- **Annual Improvements 2009–2011 Cycle**

In May 2012, IASB issued Annual Improvements 2009–2011 Cycle, a collection of amendments to 5 International Financial Reporting Standards (IFRSs), as its latest set of annual improvements. The amendments are not significant and have not a material impact on Group's/Company's financial statements.

3. Financial risk management

3.1. Financial risk factors

The Group is exposed to a series of financial risks, including market risk (unexpected volatility of exchange rates and interest rates) and credit risk. Consequently, the Group uses a risk management program which seeks to minimize potential adverse effects.

Risk management relates to identifying, evaluating and hedging financial risks. The Group's policy is not to undertake any transactions of a speculative nature.

The Group's financial instruments consist mainly of deposits with banks, receivables and payables, loans, repos, finance leases and derivatives.

3.1.1. Foreign currency risk

The functional currency of the Group is EURO.

For the acquisition of the new fast car-passenger ferry Blue Star Patmos, in June 2012, the Group has made a credit agreement with Daewoo Shipbuilding and Marine Engineering Co. Ltd. (DSME), Korea. The agreement amount stood at USD 54 mln. For the above amount the Group is exposed to foreign currency risk refers to the volatility of the exchange rate EURO/USD.

TABLE OF FINANCIAL ASSETS AND LIABILITIES

GROUP

	30/06/2013				31/12/2012			
	EUR	**USD**	**GBP**	**OTHER**	**EUR**	**USD**	**GBP**	**OTHER**
Notional amounts								
Financial assets	13.301	85	-	1	15.930	70	-	1
Financial liabilities	-	-	-	-	-	-4.093	-	-
Short-term exposure	**13.301**	**85**		**1**	**15.930**	**-4.023**		**1**
Financial assets	-	-	-	-	-	-	-	-
Financial liabilities	-	-37.156	-	-	-	-36.835	-	-
Long-term exposure	**-**	**-37.156**	**-**	**-**	**-**	**-36.835**	**-**	**-**

COMPANY

	30/06/2013				31/12/2012			
	EUR	**USD**	**GBP**	**OTHER**	**EUR**	**USD**	**GBP**	**OTHER**
Notional amounts								
Financial assets	99	-	-	-	323	-	-	-
Financial liabilities	-	-	-	-	-	-	-	-
Short-term exposure	**99**		**-**	**-**	**323**		**-**	**-**
Financial assets	-	-	-	-	-	-	-	-
Financial liabilities	-	-	-	-	-	-	-	-
Long-term exposure	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

The table below presents the sensitivity of the period's result and owner's equity to a reasonable change in the interest rate equal to +/-10% in relation to the financial assets, financial liabilities and the transactional currency EURO/USD and EURO/GBP.

GROUP	Sensitivity factor		Sensitivity factor		Sensitivity factor		Sensitivity factor		Sensitivity factor		Sensitivity factor	
	10%	-10%	10%	-10%	10%	-10%	10%	-10%	10%	-10%	10%	-10%
	30/06/2013						**31/12/2012**					
	USD		**GBP**		**Λοιπά**		**USD**		**GBP**		**Λοιπά**	
Profit for the fiscal year (before taxes)	-3.370	3.370	-	-	-	-	-3.686	3.686	-	-	-	-
Net position	-3.370	3.370	-	-	-	-	-3.686	3.686	-	-	-	-

3.1.2. Liquidity risk

Prudent liquidity risk management implies sufficient cash and availability of necessary available funding sources.

The Group is managing its liquidity requirements on a daily basis through a systematic monitoring of its short and long term financial liabilities and of the payments that are made on a daily basis.

Furthermore, the Group constantly monitors the maturity of its receivables and payables, in order to retain a balance of its capital employed and its flexibility via its bank credit worthiness.

The maturity of the financial liabilities as of 30/06/2013 and 31/12/2012 of the Group and the Company is analyzed as follows:

GROUP

	30/06/2013			
	Short-term		Long-term	
	Within 6 months	6 to 12 months	1 to 5 years	more than 5 years
Long-term borrow ing	-	-	21.887	48.253
Liabilities relating to operating lease agreements	-	-	-	-
Trade payables	28.327	-	-	-
Other short-term liabilities	29.057	-	50.156	-
Short-term borrow ing	221.492	-	-	-
Total	**278.876**		**72.043**	**48.253**

	31/12/2012			
	Short-term		Long-term	
	Within 6 months	6 to 12 months	1 to 5 years	more than 5 years
Long-term borrow ing	-	-	-	-
Liabilities relating to operating lease agreements	2	-	-	-
Trade payables	25.992	-	-	-
Other short-term liabilities	13.551	-	49.835	-
Short-term borrow ing	341.348	-	-	-
Total	**380.893**		**49.835**	

COMPANY

	30/06/2013			
	Short-term		Long-term	
	Within 6 months	6 to 12 months	1 to 5 years	more than 5 years
Trade payables	3	-	-	-
Other short-term liabilities	533	-	-	-
Liabilities relating to advances for SCI	-	-	13.000	-
Total	**536**	**-**	**13.000**	**-**

	31/12/2012			
	Short-term		Long-term	
	Within 6 months	6 to 12 months	1 to 5 years	more than 5 years
Trade payables	64	-	-	-
Other short-term liabilities	258	-	-	-
Derivatives	-	-	13.000	-
Total	**322**	**-**	**13.000**	**-**

As shown in the table above, the total borrowings of the Group at 30/06/2013 amounted to Euro 291.632 thousand.

Considering the above, the Group on 30/06/2013 had negative working capital amounting to Euro 191.355 thousand, as the Group's current liabilities exceed its current assets (with the major part of current liabilities -79% - relating to short-term borrowing).

As from the end of fiscal year 2011, given that there were not met the financial conditions (covenants) that regulate the related bank liabilities and, at the same time, provide the cancellation right to creditors in this case, which would make the borrowings immediately repayable, the Group proceeded to reclassification of long-term part of from the line of the Statement of Financial Position "Long Term Loan Liabilities" to the line "Short Term Loan Liabilities".

As at 30/06/2013, the amount of long-term loans that have been reclassified to «Short Term Loan Liabilities» stands at Euro 174.387 thousand.
The Group's Management was in advanced conversations with creditor banks on restructuring the debt.

Management is in discussions with the financial institutions, with regards to a debt restructuring, in order for a jointly acceptable solution to be agreed and is examining relevant schedules of long term refinancing that can be considered acceptable by them.
Moreover in short term debt is included an amount of Euro 40 m that is overdue, for which the Group has agreed with the bank to a maturity extension until 31/10/2013, on the grounds of certain conditions that the Group intends to meet, being at the same time in discussions with the bank for such debt's refinancing.

Along with the conversations with the banks as mentioned above, within the year, the Group proceeded, from the fiscal year 2011, to a series of actions, aimed at enhancing its liquidity.

On 05/04/2013 the Group has concluded the sale of its RoPax vessel Superfast VI to Genting Group for a total cash consideration of Euro 54 mln. From the above sale the amount of Euro 49,7 mln allocated to the payment of the borrowings of the vessel Superfast VI and the partial payment of borrowings which has been overdue. As a result, the borrowings of the vessels Superfast I and Superfast II are not overdue anymore, and as a consequence the amount of Euro 70.140 thousand, which refers to their long-term portion, has been reclassified to long-term borrowings.

In light of the above actions and good cooperation with the Group's lenders, we estimate that the Group will not face problems of funding and liquidity.

4. Fair value of financial instruments

The Group uses the following hierarchy in order to define and disclose the fair value of financial instruments per valuation technique:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability. Investments are valued at fair value by using valuation techniques in which the data, significantly affect the fair value, are not based on observable market data. This level includes investments, whose determination of fair value is based on unobservable market data (five-year business plan), however, also making use of observable market data to calculate WACC.

Methods used to determine fair value

The method used to determine fair value for financial instruments that are valued using valuation models is described below. These models include the Group's assessments of the assumptions that an investor would use under fair valuation and are selected based on the specific characteristics of each investment.

Financial derivatives

Derivative financial instruments are valued using valuation models based on observable market data. On 30/6/2013, the Group did not hold such data.

Investments carried at fair value

Under IAS 27 «Separate Financial Statements» measures its investments holdings in accordance with the requirements of IAS 39 "Financial Instruments: Recognition and Measurement" at fair value. At the end of each reporting period of the financial statements, the Company carries out the calculations required in relation to the fair value of its investments. The investments in respect of its interests (unlisted shares) are valued based on generally accepted valuation models which include data based on both - unobservable factors, and market observable inputs.

The assessment performed to determine the fair value of financial instruments not traded in active markets, focuses both on exogenous and endogenous factors. Consequently, at the end of each reporting period, the Company:

a) Identifies and assesses the state of the Greek economy

b) Collects, analyzes and monitors the accounting information on efficiency, using as benchmarks the development of the Company's financial sizes at the end of each reporting period. The analysis of these data provides information regarding the level of meeting or not meeting the business objectives and indicates the tendencies regarding the results and the financial performance of the companies at the end of the annual reporting period.

c) Reviews the business conditions and available information and estimates regarding the future development of financial sizes and tendencies.

According to is standard practice, at each interim reporting date of the financial statements, the Company reexamines the business plans assumptions, based on the business plan prepared at the end of the previous annual reporting period, in relation to subsequent financial periods in five-year time. In case the financial performance of each company during the interim period under examination does not present substantial deviations from the budget of the respective period and, given with the Management's estimates regarding the future development of these financials, redefinition of the original business plan is not considered necessary and the relative calculations for determining fair value are limited to sensitivity analysis on the changes in the weighted average cost of capital. Otherwise, the Management proceeds with detailed redesigning and revision of the existing business plan in order to reflect current economic and business conditions.

Given the aforementioned, at the Group level, there are no financial assets and liabilities carried at fair value.

At the Company level, the following table presents financial assets and liabilities carried at fair value as at 30/06/2013:

Measurement of financial instruments at fair value	COMPANY			
	Measurement at fair value as at 30/06/2013			
	30/06/2013	Level 1	Level 2	Level 3
Investments in subsidiaries	368.270	-	-	368.270
Financial assets measured at fair values through results	-	-	-	-
Total	368.270	-	-	368.270

The changes in financial instruments classified in Level are presented below as follows:

	COMPANY	
	Measurement at fair value as at 30/06/2013	
	Investments in subsidiaries	Total
Opening Balance at 01/01/2013	368.270	368.270
Purchases	-	-
Sales	-	-
Closing Balance at 30/06/2013	368.270	368.270

5. Consolidation - Joint service agreement

5.1. Consolidation of the subsidiaries of Attica Holdings S.A.

The following directly subsidiaries are being consolidated using the full consolidation method.

Subsidiary	30/06/2013							
	Carrying amount	% of direct participation	% of indirect participation	% of total participation	Country	Nature of Relationship	Consolidation Method	Unaudited Fiscal Years
SUPERFAST EPTA MC.	49	100,00%	0,00%	100,00%	Greece	Direct	Full	2007-2012
SUPERFAST OKTO MC.	32	100,00%	0,00%	100,00%	Greece	Direct	Full	2007-2012
SUPERFAST ENNEA MC.	1.005	100,00%	0,00%	100,00%	Greece	Direct	Full	2007-2012
SUPERFAST DEKA MC.	53	100,00%	0,00%	100,00%	Greece	Direct	Full	2007-2012
NORDIA MC.	17	100,00%	0,00%	100,00%	Greece	Direct	Full	2007-2012
MARIN MC.	2.302	100,00%	0,00%	100,00%	Greece	Direct	Full	2007-2012
ATTICA CHALLENGE LTD	2	100,00%	0,00%	100,00%	Malta	Direct	Full	-
ATTICA SHIELD LTD	2	100,00%	0,00%	100,00%	Malta	Direct	Full	-
ATTICA PREMIUM S.A.		100,00%	0,00%	100,00%	Greece	Direct	Full	2006-2012
SUPERFAST DODEKA (HELLAS) INC. & CO JOINT VENTURE		0,00%	0,00%	0,00%	Greece	Under common management	Full	2007-2012
SUPERFAST FERRIES S.A.		100,00%	0,00%	100,00%	Liberia	Direct	Full	2010-2012
SUPERFAST PENTE INC.		100,00%	0,00%	100,00%	Liberia	Direct	Full	2007-2012
SUPERFAST EXI INC.	18.536	100,00%	0,00%	100,00%	Liberia	Direct	Full	2007-2012
SUPERFAST ENDEKA INC.	22.483	100,00%	0,00%	100,00%	Liberia	Direct	Full	2007-2012
SUPERFAST DODEKA INC.		100,00%	0,00%	100,00%	Liberia	Direct	Full	2007-2012
BLUE STAR FERRIES MARITIME S.A.	208.483	100,00%	0,00%	100,00%	Greece	Direct	Full	2008-2012
BLUE STAR FERRIES JOINT VENTURE		0,00%	0,00%	0,00%	Greece	Under common management	Full	2008-2012
BLUE STAR FERRIES S.A.	1.707	100,00%	0,00%	100,00%	Liberia	Direct	Full	2010-2012
WATERFRONT NAVIGATION COMPANY	1	100,00%	0,00%	100,00%	Liberia	Direct	Full	-
THELMO MARINE S.A.	77	100,00%	0,00%	100,00%	Liberia	Direct	Full	-
BLUE ISLAND SHIPPING INC.	29	100,00%	0,00%	100,00%	Panama	Direct	Full	-
STRINTZIS LINES SHIPPING LTD.	22	100,00%	0,00%	100,00%	Cyprus	Direct	Full	-
SUPERFAST ONE INC.	30.753	100,00%	0,00%	100,00%	Liberia	Direct	Full	2008-2012
SUPERFAST TWO INC.	32.650	100,00%	0,00%	100,00%	Liberia	Direct	Full	2009-2012
ATTICA FERRIES M.C.	3.960	100,00%	0,00%	100,00%	Greece	Direct	Full	2009-2012
BLUE STAR FERRIES MARITIME S.A.& CO JOINT VENTURE		0,00%	0,00%	0,00%	Greece	Under common management	Full	2008-2012
BLUE STAR M.C.	29.304	100,00%	0,00%	100,00%	Greece	Direct	Full	2009-2012
BLUE STAR FERRIES M.C.	16.722	100,00%	0,00%	100,00%	Greece	Direct	Full	2009-2012
ATTICA FERRIES MARITIME S.A.	81	100,00%	0,00%	100,00%	Greece	Direct	Full	2012

For the subsidiaries registered outside the European Union, which do not have an establishment in Greece, are not obligated to taxation audit.
For all the companies of the Group, there are no changes of the method of consolidation.

There are no companies which have been consolidated in the present period while they have not been consolidated either in the previous period or in the same period of the fiscal year 2012.
There are no companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2012.

There are no companies of the Group which have not been consolidated in the consolidated financial statements.

5.2. Agreement between Attica Holdings S.A. and Anek

On 24th May, 2011 the Group has announced the signing of a joint service agreement with Anek Lines for the employment of vessels of the two companies in the international route Patras – Igoumenitsa – Ancona and the domestic route Piraeus – Herakleion, Crete.

Therefore, the Joint Venture company "Anek S.A. – Superfast Endeka (Hellas) Inc" (distrinctive name "Anek – Superfast") has been established in which participate the companies Anek S.A., Superfast Exi (Hellas) Inc., Superfast Endeka (Hellas) Inc. and Attika Ferries M.C.

On 31st May, 2013 the Group has announced the renewal of the term of the Joint Venture company "Anek S.A. – Superfast Endeka (Hellas) Inc" until 31/05/2017.

6. Related party disclosures

6.1. Intercompany transactions between Attica Holdings S.A. and other companies of Attica Group

The parent company has an amount of Euro 199 thousand as receivable dividend arising from its 100% subsidiary company Blue Star Ferries Maritime S.A.

The intercompany balances as at 30th June, 2013 between the Group's companies arising from its corporate structure (see § 4.1. of the financial statements at 31st December, 2012) are the following:

a) Between the shipowning companies of the Group stood at Euro 65.430 thousand.

b) Balances of Attica Premium S.A. arising from its transactions with the Group's maritime entities stood at Euro 913 thousand.

c) Between Blue Star Ferries Maritime S.A. & Co Joint Venture and the shipowning companies of the Group stood at Euro 30.556 thousand.

The above amounts are written-off in the consolidated accounts of Attica Group.

6.1.1. Intercompany transactions between Attica Holdings S.A. and the companies of Marfin Investment Group

COMPANIES	Sales	Purchases	Receivables from	Payables to
GEFSIPLOIA S.A.	4.116	677	1.710	1.229
VIVARTIA S.A.	-	-	-	-
S. NENDOS S.A.	-	-	-	-
HELLENIC CATERING S.A.	-	10	-	11
HELLENIC FOOD SERVICE PATRON S.A.	-	-	-	-
Y-LOGIMED	-	-	-	-
MIG REAL ESTATE S.A.	-	-	-	-
SINGULAR LOGIC S.A.	-	109	-	111
SINGULAR LOGIC INTERGRATOR S.A.	-	-	-	-
MIG MEDIA A.E.	-	43	-	52
MARFIN INVESTMENT GROUP*	9	-	4	13.000
	4.125	839	1.714	14.403

6.2. Guarantees

The parent company has guaranteed to lending banks the repayment of loans of the Group's vessels amounting Euro 289.207 thousand.

6.3. Board of Directors and Executive Directors' Fees

Key management compensation

	Amounts in Euro	
	30/06/2013	**30/06/2012**
Salaries & other employees benefits	1.289	1.555
Social security costs	234	137
B.O.D. Remuneration		
Termination benefits		
Other long-term benefits		
Share-based payments		
Total	**1.523**	**1.692**
Number of key management personnel	**13**	**14**

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

7. General information for the Financial Statements (period 1-1 to 30-06-2013)

The figures of the period 1/1 – 30/6/2013 are not fully comparable with the corresponding figures of continuing operations of the previous year because the vessel Blue Star Patmos began its deployment as of 10.07.2012 on the route Piraeus-Chios-Mytilini.

7.1. Revenue Analysis and Geographical Segments Report

The Group has decided to provide information based on the geographical segmentation of its operations.

The Group operates in the Greek Domestic Routes and in Adriatic Sea. The Group's vessels provide transportation services to passengers, private vehicles and freight.

Seasonality

The Company's sales are highly seasonal. The highest traffic for passengers and vehicles is observed during the months July, August and September while the lowest traffic for passengers and vehicles is observed between November and February. On the other hand, freight sales are not affected significantly by seasonality.

The Company, as a holding company, does not have any sales activity and for this reason there is no revenue analysis by geographical segment.

The consolidated results and other information per segment for the period 1/1 – 30/6/2013 are as follows:

	GROUP 1/1-30/06/2013			
Geographical Segment	Domestic Routes	Adriatic Sea	Other	Total
Fares	61.050	40.107		101.157
On-board Sales	2.946	2.607		5.553
Travel Agency Services (Intersector Sales)				
Intersector Sales Write-offs				
Total Revenue	63.996	42.714		106.710
Operating Expenses	-57.197	-47.010	-66	-104.273
Management & Distribution Expenses	-9.673	-6.864	-995	-17.532
Other revenue / expenses	341	911		1.252
Earnings before taxes, investing and financial results	-2.534	-10.249	-1.060	-13.843
Financial results	-5.583	-1.597	-2	-7.182
Earnings before taxes, investing and financial results, depreciation and amortization	5.189	-5.109	-1.019	-939
Profit/Loss before Taxes	-8.149	-11.814	-1.062	-21.025
Income taxes	-14	-22		-36
Profit/Loss after Taxes	-8.163	-11.836	-1.062	-21.061

Customer geographic distribution	
Greece	91.477
Europe	13.817
Third countries	1.416
Total Fares & Travel Agency Services	106.710

	30/06/2013			
Geographical Segment	Domestic Routes	Adriatic Sea	Other	Total
Assets and liabilities figures				
Vessels' Book Value at 01/01	454.602	250.352		704.954
Improvements / Additions				
Vessels' redeployment	-67.000	67.000		
Vessel acquisitions in the present period				
Vessels' Disposals		-53.000		-53.000
Depreciation for the Period	-7.557	-4.938		-12.495
Net Book Value of vessels at 30/06	380.045	259.414		639.459
Other tangible Assets			1.566	1.566
Total Net Fixed Assets	380.045	259.414	1.566	641.025
Long-term and Short-term borrowings	153.888	135.319	2.425	291.632

The revenue of the Group is derived from the agents based abroad.

Agreements sheet of Assets and Liabilities at 30/06/2013

Net Book Value of Assets	Euro 641.025
Unallocated Assets	Euro 89.437
Total Assets	Euro 730.462
Long-term and Short-term liabilities	Euro 291.632
Unallocated Liabilities	Euro 109.849
Total Liabilities	Euro 401.481

The vessels of the Group have been mortgaged as security of the long-term borrowings for the amount of Euro 635.790 thousand.

Revenue from Fares in Domestic routes includes the grants received for public services amounting Euro 5.520 thousand for the period 1/1 – 30/6 2013 and Euro 5.529 thousand for the period 1/1 – 30/6/2012.

The consolidated results and other information per segment for the period 1/1 – 30/6/2012 are as follows:

	GROUP			
	1/1-30/06/2012			
Geographical Segment	Domestic Routes	Adriatic Sea	Other *	Total
Fares	54.727	40.722		95.449
On-board Sales	3.532	3.682		7.214
Total Revenue	58.259	44.404		102.663
Operating Expenses	-59.316	-48.765		-108.081
Management & Distribution Expenses	-10.376	-8.536	-747	-19.658
Other revenue / expenses	587	548		1.135
Earnings before taxes, investing and financial results	-10.846	-12.349	-747	-23.941
Financial results	-4.203	-1.723	-4	-5.929
Earnings before taxes, investing and financial results, depreciation and amortization	-2.924	-7.131	-706	-10.761
Profit/Loss before Taxes	-15.049	-14.071	-750	-29.870
Income taxes	-6	-28		-34
Profit/Loss after Taxes	-15.055	-14.099	-750	-29.904
Customer geographic distribution				
Greece	89.238			
Europe	13.267			
Third countries	158			
Total Fares & Travel Agency Services	102.663			

	1/1-31/12/2012			
Geographical Segment	Domestic Routes	Adriatic Sea	Other *	Total
Assets and liabilities figures				
Vessels' Book Value at 01/01	402.600	281.116		683.716
Vessel acquisitions in the present period	74.322			74.322
(Profit) loss on sale of property, plant and equipment		-6.396		-6.396
Vessels' impairment	-5.808	-14.551		-20.359
Depreciation for the Period	-16.512	-9.817		-26.329
Net Book Value of vessels at 31/03	454.602	250.352		704.954
Other tangible Assets			1.776	1.776
Total Net Fixed Assets	454.602	250.352	1.776	706.730
Secured loans	195.834	143.089	2.427	341.350

* The column “Other” includes the parent company and the 100% subsidiary ATTICA PREMIUM S.A.

Agreements sheet of Assets and Liabilities at 31/12/2012

Net Book Value of Assets	Euro 706.730
Unallocated Assets	Euro 76.487
Total Assets	Euro 783.217
Long-term and Short-term liabilities	Euro 341.350
Unallocated Liabilities	Euro 91.496
Total Liabilities	Euro 432.846

7.2. Cost of sales

Cost of sales has been negatively affected compared to the previous period due to the fact that the management of the Group has proceeded the decrease of the operating expenses.

7.3. Administrative expenses

Administrative expenses has been negatively affected compared to the previous period due to the fact that the management of the Group has proceeded the decrease of the administrative expenses.

7.4. Distribution expenses

Distribution expenses has been negatively affected compared to the previous period due to the fact that the management of the Group has proceeded the decrease of advertising expenses and sales commission.

7.5. Other financial results

Other financial results includes mainly the foreign exchange differences from the credit agreement of the Group with Daewoo Shipbuilding and Marine Engineering Co. Ltd. (DSME), Korea for the acquisition of the new fast car-passenger ferry Blue Star Patmos. The agreement amount stood at USD 54 mln.

7.6. Tangible assets

Tangible assets decreased compared to 31/12/2012.This decrease was due to the sale of the RoPax vessel Superfast VI and the depreciations of the present period.

7.7. Other current assets

Other current assets increased compared to 31/12/2012. This increase was due to the vessels' dry dock.

7.8. Cash and cash equivalents

The sale of Superfast VI generated for Attica Group additional cash of Euro 21 mln which has been allocated to the partial payment of the vessels' loans. Furthermore, in May 2013 the Group paid the amount of Euro 0,8 mln against the borrowings of the vessels Superfast I and Superfast II.

7.9. Share capital – Share premium – Total comprehensive income

The share capital amounts to Euro 57.498 thousand and is divided in 191.660.320 common registered voting shares with a nominal value of Euro 0,30 each.

GROUP	Number of Shares	Nominal value	Value of common shares	Share premium
Balance as of 01/01/2013	**191.660.320**	**0,30**	**57.498**	**290.011**
Capitalisation of share premium				
Share issue				
- Common				
- Preference				
Expenses related to share capital increase				
Balance as of 30/06/2013	**191.660.320**	**0,30**	**57.498**	**290.011**

COMPANY	Number of Shares	Nominal value	Value of common shares	Share premium
Balance as of 01/01/2013	**191.660.320**	**0,30**	**57.498**	**290.011**
Capitalisation of share premium				
Share issue				
- Common				
- Preference				
Expenses related to share capital increase				
Balance as of 30/06/2013	**191.660.320**	**0,30**	**57.498**	**290.011**

7.10. Borrowings

Borrowings analysis:

Long-term borrowings
Short-term dept

Long-term borrowings	30/06/2013	31/12/2012
Obligations under finance lease		
Secured Loans	135.319	175.762
Bonds	113.888	123.161
Less: Long-term loans payable in next financial year	-179.067	-298.923
Total of long-term loans	**70.140**	**0**

Short-term dept	30/06/2013	31/12/2012
Obligations under finance lease		2
Secured Loans	40.000	40.000
Bank Loans	2.425	2.425
More: Long-term loans payable in next financial year	179.067	298.923
Total of short-term loans	**221.492**	**341.350**

Amounts in €

Borrowings as of 30/6/2013	Obligations under finance lease	Bank Loans	Secured Loans	Bonds	Borrowings
Within 1year		2.425	105.179	113.888	**221.492**
After 1year but not more than 5 years			21.887		**21.887**
More than five years			48.253		**48.253**
		2.425	**175.319**	**113.888**	**291.632**

Amounts in €

Borrowings as of 31/12/2012	Obligations under finance lease	Bank Loans	Secured Loans	Bonds	Borrowings
Within 1year	2	2.425	215.762	123.161	**341.350**
After 1year but not more than 5 years					
More than five years					
	2	**2.425**	**215.762**	**123.161**	**341.350**

The table above presents Groups total borrowings which stood at Euro 291.632 thousand.

As from the end of fiscal year 2011, given that there were not met the financial conditions (covenants) that regulate the related bank liabilities and, at the same time, provide the cancellation right to creditors in this case, which would make the borrowings immediately repayable, the Group proceeded to reclassification of long-term part of from the line of the Statement of Financial Position "Long Term Loan Liabilities" to the line "Short Term Loan Liabilities". As at 30/06/2013, the amount of long-term loans that have been reclassified to «Short Term Loan Liabilities» stands at Euro 174.387 thousand.

The Group's Management was in advanced conversations with creditor banks on restructuring the debt.

Management is in discussions with the financial institutions, with regards to a debt restructuring, in order for a jointly acceptable solution to be agreed and is examining relevant schedules of long term refinancing that can be considered acceptable by them.
Moreover in short term debt is included an amount of € 40 m that is overdue, for which the Group has agreed with the bank to a maturity extension until 31/10/2013, on the grounds of certain conditions that the Group intends to meet, being at the same time in discussions with the bank for such debt's refinancing.

Along with the conversations with the banks as mentioned above, within the year, the Group proceeded to a series of actions, aimed at enhancing its liquidity.
On 05/04/2013 the Group has concluded the sale of its RoPax vessel Superfast VI to Genting Group for a total cash consideration of Euro 54 mln. From the above sale the amount of Euro 49,7 mln allocated to the payment of the borrowings of the vessel Superfast VI and the partial payment of borrowings which has been overdue. As a result, the borrowings of the vessels Superfast I and Superfast II are not overdue anymore, and as a consequence the amount of Euro 70.140 thousand, which refers to their long-term portion, has been reclassified to long-term borrowings.

In light of the above actions and good cooperation with the Group's lenders, we estimate that the Group will not face problems of funding and liquidity.

7.11. Trade and other payables

"Trade and other payables" increased mainly due to the fact that the Group has increased its liabilities to the Piraeus Port Authority S.A. and to the Port Fund, due to seasonality.

7.12. Other current liabilities

"Other current liabilities" increased mainly due to the "Deferred income" which refer to passenger tickets issued but not yet travelled until 30/6/2013.

8. Other information

8.1. Unaudited fiscal years

The parent company has been audited by tax authorities until the fiscal year 2007.

All the companies included in the consolidation of Superfast Group have been audited by tax authorities until the fiscal year 2006. The only exception to the above is the subsidiary company Superfast Ferries S.A. which has been audited by tax authorities until the fiscal year 2009.

All the companies included in the consolidation of Blue Star Group have been audited by tax authorities until the fiscal year 2007. The only exception to the above is the subsidiary company Blue Star Ferries S.A. which has been audited by tax authorities until the fiscal year 2009.
The subsidiary company Attica Premium S.A. has been audited by tax authorities until the fiscal year 2005.

For the fiscal year 2012, the parent company and the 100% subsidiaries Attica Ferries Maritime S.A., Blue Star Ferries Maritime S.A., Attica Premium S.A. and the branches Superfast One, Two, Exi, Endeka, and Dodeka Hellas INC being subject statutorily audited by a Certified Auditor or audit firm in accordance with par.5, article 82, L.2238/1994. Upon completion of the tax audit, the Certified Auditor issued a Tax Compliance Certificate without arising differences. In order to consider that the fiscal year was inspected by the tax authorities, must be applied as specified in paragraph 1a of Article 6 of POL 1159/2011.

The subsidiaries of ATTICA HOLDINGS S.A. have already made a tax provision of Euro 143 thousand for the unaudited fiscal years. The parent company has made a tax provision of Euro 20 thousand. For the subsidiaries registered outside the European Union, which do not have an establishment in Greece, there is no obligation for taxation audit.

Tax Compliance Report

Starting from the year 2011, under additions to Law 4110/2013, the Greek Societe Anonyme and Limited Liability Companies, as well as branches of foreign companies, whose annual Financial Statements are mandatorily audited by statutory auditors or audit firm under the provisions of Law 2190/1920 and Law 3190/1955 respectively, are required to be provided with "Annual Certificate" provided for in paragraph 5 of Article 82 of Law 2238/1994, issued following a tax audit conducted by the same auditor or audit firm that audit the annual Financial Statements.

After the completion of tax audit, the statutory auditor or audit firm issues the "Tax Compliance Report" which is then electronically submitted to the Ministry of Finance within ten days after the final date of approval of financial statements by the General Meeting of Shareholders. The Ministry of Finance will select a sample of at least 9% to be inspected by the competent supervisory authorities of the Ministry, which should be completed within a period not later than eighteen months from the date of the "Tax Compliance Report" in the Ministry of Finance.

Based on the Ministerial Decision POL 1159/.2011, as effective following the amendments under Article 8, par. 8 of the Law 4110/2013, in respect of Attica Group companies, the companies subject to tax audit are BLUE STAR FERRIES N. S.A., ATTICA PREMIUM S.A., ATTICA HOLDINGS and ATTICA FERRIES N. S.A., SUPER FAST ONE, TWO, PENDE, EXI, ENDEKA, and DODEKA HELLAS INC. Regarding the companies in question, tax audit is already in process, being conducted by their statutory auditors for the year 2012 and it is not expected that there will arise significant differences in the tax obligations, incorporated in the financial Statements.

In respect of ATTICA Group companies, domiciled outside European Union, that have no branches in Greece, there is no obligation for taxation audit. Shipping Companies, they are not subject to POL 1159/2011 and their tax inspection is conducted as effective by the tax authorities.

8.2. Payments of finance and operating leases

The finance leases that have been recognized in the income statement of the period 1/1 - 30/06/2013, amount Euro 91 thousand.

The operating leases that have been recognized in the income statement of the period 1/1 – 30/06/2013, amount Euro 433 thousand.

8.3. Provisions

The Group has made a provision amounting Euro 903 thousand which concerns claim for compensation from the crew that was employed on board the sold vessels previously deployed in the Baltic Sea.

8.4. Contingent assets and liabilities

a) Granted guarantees

The following letters of guarantee have been provided to secure liabilities of the Group and the Company and were in force on 30/06/2013:

	GROUP 30/06/2013	COMPANY 30/06/2013
Granted guarantees	1.682	-----
Guarantees for the repayment of bank accounts	289.207	-----
Other guarantees	37.156	-----

b) Undertakings

On 30/06/2013 the Group and the Company have the following liabilities which derive from the operating lease agreements and are payable as follows:

	GROUP 30/06/2013	COMPANY 30/06/2013
Within 1 year	740	338
Between 2 to 5 years	2.960	1.353
Over 5 years	1.850	846
	5.550	2.537

9. Significant events

a) Attica's management is in discussions with the Group's lending banks with a view to a restructuring of the Group's loan facilities (note 3.1.2).

b) On 05/04/2013 the Group has concluded the sale of its RoPax vessel Superfast VI to Genting Group for a total cash consideration of Euro 54 mln. From the above sale the amount of Euro 49,7 mln allocated to the payment of the borrowings of the vessel Superfast VI and the partial payment of borrowings which has been overdue. As a result, the borrowings of the vessels Superfast I and Superfast II have been informed. That is why the amount of Euro 70.140 thousand, which refers to their long-term part, has been reclassified to long-term borrowings.

c) On 31/05/2013 the Group has announced the renewal of the term of the Joint Venture company "Anek S.A. – Superfast Endeka (Hellas) Inc" until 31/05/2017 for the employment of vessels of the two companies in the international route Patras – Igoumenitsa – Ancona and the domestic route Piraeus – Herakleion, Crete.

10. Events after the Balance Sheet date

There are no events after the Balance Sheet date.

Athens, August 22, 2013

THE PRESIDENT OF THE B.O.D.	THE VICE - PRESIDENT .	THE MANAGING DIRECTOR	THE FINANCIAL DIRECTOR
KYRIAKOS MAGEIRAS	MICHAEL SAKELLIS	SPIROS PASCHALIS	NIKOLAOS TAPIRIS

ATTICA HOLDINGS S.A.
Registration Number: 7702/06/B/86/128
123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece
Information for the period from January 1 to June 30, 2013
(According to the decision 4/507/28.04.2009 of the Board of Directors of the Greek Capital Market Committee)

The following information provides a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.
We advise readers, who wish to find a complete set of the interim financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.
(Amounts in thousand Euro)

COMPANY INFORMATION

Internet Domain:	www.attica-group.com
Date of Board of Directors approval of interim financial statements:	August 22, 2013
Certified Public Accountant:	Xynas Thanasis - SOEL No 34081
Audit Firm:	Grant Thornton S.A. - SOEL No 127
Type of certified auditor's review report:	Unqualified - Emphasis of Matter

BALANCE SHEET

	GROUP		COMPANY	
ASSETS	30.06.2013	31.12.2012	30.06.2013	31.12.2012
Tangible assets	641.025	706.730	64	93
Intangible assets	867	990	34	46
Other non current assets	1.049	1.235	368.472	368.472
Inventories	4.195	5.406	-	-
Trade receivables and prepayments	54.053	44.040	1	30
Other current assets	29.273	24.816	500	1.233
Non current assets classified as held for sale	-	-	-	-
Total assets	730.462	783.217	369.071	369.874
EQUITY AND LIABILITIES				
Share capital	57.498	57.498	57.498	57.498
Other equity	271.483	292.873	297.869	298.777
Total shareholders equity (a)	328.981	350.371	355.367	356.275
Minority interests (b)	-	-	-	-
Total equity (c)=(a)+(b)	328.981	350.371	355.367	356.275
Long-term borrowings	70.140	-	-	-
Provisions / Other long-term liabilities	52.465	51.953	13.168	13.277
Short-term debt	221.492	341.350	-	-
Other short-term liabilities	57.384	39.543	536	322
Liabilities associated with non current assets classified as held for sale	-	-	-	-
Total liabilities (d)	401.481	432.846	13.704	13.599
Total equity and liabilities (c)+(d)	730.462	783.217	369.071	369.874

INCOME STATEMENT FOR THE PERIOD

	GROUP				COMPANY			
	1.01-30.06.2013	1.01-30.06.2012	1.04-30.06.2013	1.04-30.06.2012	1.01-30.06.2013	1.01-30.06.2012	1.04-30.06.2013	1.04-30.06.2012
Revenue	106.710	102.663	65.674	62.706	-	-	-	-
Gross Profit / (loss)	2.437	-5.418	10.628	4.818	-	-	-	-
Earnings before taxes, investing and financial results	-13.843	-23.941	862	-5.305	-988	-795	-720	-493
Profit / (loss) before taxes	-21.025	-29.870	-1.729	-8.096	-990	255	-721	552
Profit / (loss) after taxes (A)	-21.061	-29.904	-1.744	-8.113	-990	255	-721	552
Attributable as follows:								
Owners of the parent	-21.061	-29.904	-1.744	-8.113	-990	255	-721	552
Minority shareholders	-	-	-	-	-	-	-	-
Other comprehensive income after tax (B)	-329	-2.475	6	-2.525	82	-1.011	9	-1.011
Total comprehensive income for the period after tax (A)+(B)	-21.390	-32.379	-1.738	-10.638	-908	-756	-712	-459
Owners of the parent	-21.390	-32.379	-1.738	-10.638	-908	-756	-712	-459
Minority shareholders	-	-	-	-	-	-	-	-
Earnings after taxes Per Share - basic (in Euro)	-0,1099	-0,1560	-0,0091	-0,0423	-0,0052	0,0013	-0,0038	0,0029
Earnings before taxes, investing and financial results, depreciation and amortization	-939	-10.761	7.001	1.199	-947	-754	-699	-478

CASH FLOW STATEMENT (INDIRECT METHOD)

	GROUP		COMPANY	
	1.01-30.06.2013	1.01-30.06.2012	1.01-30.06.2013	1.01-30.06.2012
Cash flow from Operating Activities				
Profit/(Loss) Before Taxes	-21.025	-29.870	-990	255
Adjustments for:				
Depreciation	12.904	13.180	41	41
Impairment of tangible and intangible assets	-	-	-	-
Provisions	507	994	5	43
Foreign exchange differences	258	79	-	-
Net (profit)/loss from investing activities	-126	-222	-	-1.047
Interest payable and other financial expenses	6.965	5.786	1	1
Plus or minus for Working Capital changes:				
Decrease/(increase) in Inventories	1.211	29	-	-
Decrease/(increase) in Receivables	-16.277	-3.773	37	-872
(Decrease)/increase in Payables (excluding banks)	17.509	15.520	183	131
Less:				
Interest and other financial expenses paid	-6.888	-6.811	-1	-1
Taxes paid	-15	-36	-	-
Total cash inflow/(outflow) from operating activities (a)	-6.977	-5.124	-724	-1.449
Cash flow from Investing Activities				
Acquisition of subsidiaries, associated companies, joint ventures and other investments	-	-	-	-
Purchase of tangible and intangible assets	-69	-1.812	-	-
Proceeds from sale of tangible and intangible assets	54.000	-	-	-
Derivatives' result	-	-	-	-
Interest received	73	5	-	-
Increase in capital and additional paid-in capital of subsidiaries	-	-	-	-7.890
Proceeds from participations	-	-	-	-
Dividends received	-	-	500	1.480
Total cash inflow/(outflow) from investing activities (b)	54.004	-1.807	500	-6.410
Cash flow from Financing Activities				
Proceeds from issuance of Share Capital	-	-	-	-
Additional equity offering costs	-	-	-	-
Proceeds from subsidiaries	-	-	-	1.896
Proceeds from Borrowings	-	801	-	-
Payments of Borrowings	-49.716	-	-	-
Payments of finance lease liabilities	-2	-26	-	-
Advances for SCI	-	6.000	-	6.000
Total cash inflow/(outflow) from financing activities (c)	-49.718	6.775	-	7.896
(a)+(b)+(c)	-2.691	-156	-224	37
Cash and cash equivalents at beginning of period	16.001	8.303	323	136
Exchange differences in cash and cash equivalents	77	-8	-	-
Cash and cash equivalents at end of period	13.387	8.139	99	173

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD

	GROUP		COMPANY	
	30.06.2013	30.06.2012	30.06.2013	30.06.2012
Equity Opening Balance (01.01.2013 and 01.01.2012)	350.371	406.215	356.275	359.329
Total comprehensive income for the period after tax	-21.390	-32.379	-908	-756
Increase/(decrease) of share capital	-	-	-	-
Equity Closing Balance (30.06.2013 and 30.06.2012)	328.981	373.836	355.367	358.573

NOTES :

1. The companies with their corresponding registration, the percentages of participation and their method of consolidation in the interim Financial Statements of 30.06.2013, can be found in note 5.1 of the interim financial statements.
For all the companies of the Group, there are no changes of the method of consolidation. There are not companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2012. Also, there are no companies of the Group which have not been consolidated in the interim financial statements.
2. All the companies included in the consolidation of Attica Group had already made a tax provision of Euro 143 thousand. The parent company has made a tax provision of Euro 20 thousand. Relevant analysis for the unaudited fiscal years can be found in note 8.1 of the interim financial statements.
3. The accounting principles are the same as those used on 31/12/2012 apart from the changes in new Standards and Interpretations issued from 01/01/2013 (note 2 of the interim financial
4. The number of employees, at period end, was 3 for the parent company and 1.239 for the Group, while at 30/06/2012 was 3 and 1.181 respectively.
5. The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 635.790 thousand. There are no liens and encumbrances for the Company.
6. There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. The Group has made a provision amounting Euro 903 thousand which concerns claim for compensation from the crew. Furthermore, the Company and the Group have made a retirement benefit provision amounting Euro 39 thousand and Euro 1.391 thousand respectively. There are no provisions according to paragraphs 10,11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
7. Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:

(Amounts in thousand Euro)

	Group	Company
a) Revenue	4.125	-
b) Expenses	839	-
c) Receivables	1.714	199
d) Payables	14.403	13.000
e) Transactions and Board of Directors and Executive Directors' Fees	1.522	160
f) Receivables from Board of Directors and Executive Directors	-	-
g) Payables to Board of Directors and Executive Directors	-	-

8. The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 89,38%.
9. "Other comprehensive income after tax" amounting - Euro 21.390 thousand refer to the Group's expense, - Euro 21.061 thousand and to the actuarial result due to the revised IAS 19 amounting - Euro 329 thousand. For the company "Total comprehensive income for the period after tax" amounting - Euro 908 thousand refer to the company's expense, - Euro 990 thousand and to the actuarial result due to the revised IAS 19 amounting Euro 82 thousand (see statement of changes in equity of the interim financial statements).
10. There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
11. The emphasis of matter paragraph in the auditor's report relates both to the fact that Attica's management is in discussions with the Group's lending banks with a view to a restructuring of the Group's loan facilities and the fact that the Group had negative working capital amounting to Euro 191 mln (notes 3.1.2 of the interim financial statements).
12. The figure "profit / (loss) after taxes" of the fiscal year 2012 has been revised, by the amount of Euro 100 thousand and Euro 37 thousand for the Company and the Group respectively, due to the amendment of IAS 19 (see note 2 of the interim Financial Statements).
13. On 05/04/2013 the Group has concluded the sale of its RoPax vessel Superfast VI to Genting Group for a total cash consideration of Euro 54 mln. From the above sale the amount of Euro 49,7 mln allocated to the payment of the borrowings of the vessel Superfast VI and the partial payment of borrowings which has been overdue. As a result, the borrowings of the vessels Superfast I and Superfast II are not overdue anymore, and as a consequence the amount of Euro 70.140 thousand, which refers to their long-term portion, has been reclassified to long-term borrowings.
14. On 31/05/2013 the Group has announced the renewal of the term of the Joint Venture company "Anek S.A. – Superfast Endeka (Hellas) Inc" until 31/05/2017 for the employment of vessels of the two companies in the international route Patras – Igoumenitsa – Ancona and the domestic route Piraeus – Heraklion, Crete.

Athens, August 22, 2013

THE PRESIDENT OF THE B.O.D.	THE VICE - PRESIDENT	THE MANAGING DIRECTOR	THE FINANCIAL DIRECTOR
KYRIAKOS MAGEIRAS	MICHAEL SAKELLIS	SPIROS PASCHALIS	NIKOLAOS TAPIRIS