

ATTICA HOLDINGS S.A.

Registration Number: 7702/06/B/86/128

Commercial Registration Number: 5780001000 123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece

ation for the period from January 1 to March 31, 2014

(According to the decision 4/507/28.04.2009 of the Board of Directors of the Greek Capital Market Committee)

(Amounts in thousand €)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.We advise readers, who wish to find a complete set of the interim financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.

	COMPANY INFORMA	ATION		,	CAS	SH FLOW STATEMEN	Т		
Internet Domain:					GROUP		COMPANY		
Date of Board of Directors approval of interim						1.01-31.03.2014	1.01-31.03.2013	1.01-31.03.2014	1.01-31.03.2013
financial statements:	May 22, 2014				Cash flow from Operating Activities				
	BALANCE SHEET				Profit/(Loss) Before Taxes	-16.598	-19.296	-125	-269
	GROUF		COMPAN	NY	Adjustments for:				
ASSETS	31.03.2014	31.12.2013	31.03.2014	31.12.2013	Depreciation	6.061	6.765	8	20
Tangible assets	623.556	629.228	38	42	Impairment of tangible and intangible assets	-	-		
Investment properties	-	-	-	-	Provisions	278	108	2	1
Intangible assets	805	812	17	21	Foreign exchange differences	-19	1.220	-	· .
Other non current assets	1.122	1.152	495.690	495.690	Net (profit)/loss from investing activities	-71	-30		_
Inventories	4.303	4.501	-	-	Interest payable and other financial expenses	3.353	3.367	_	_
Trade receivables and prepayments	41.368	42.595	_	1	Plus or minus for Working Capital changes:	0.000	0.001		
Other current assets	37.613	40.466	1.254	1.402	Decrease/(increase) in Inventories	198	727	_	-
Non current assets classified as held for sale	-				Decrease/(increase) in Receivables	-178	-4.441	3	33
Total assets	708.767	718.754	496.999	497.156	(Decrease)/increase in Payables (excluding banks)	6.180	3.774	-34	-35
					Less:	*****	•	•	
EQUITY AND LIABILITIES					Interest and other financial expenses paid	-2.929	-2.354		_
Share capital	57.498	57.498	57.498	57.498	Taxes paid	-16	-15	_	_
Other equity	265.911	282.555	426.136	426.261	Total cash inflow/(outflow) from operating activities (a)	-3.741	-10.175	-146	-250
Total shareholders equity (a)	323.409	340.053	483.634	483.759	Total cash filliow/(oddiow) from operating activities (a)	-5.741	-10.173	-140	-230
. , , ,	323.405	340.033	403.034	403.733	Cook flow from Investing Activities				
Minority interests (b)		-	-	-	Cash flow from Investing Activities				
Total equity (c)=(a)+(b)	323.409	340.053	483.634	483.759	Acquisition of subsidiaries, associated companies, joint				
Long-term borrowings	68.448	68.448			ventures and other investments			-	-
Provisions/Other long-term liabilities	15.193	15.163	13.168	13.165	Purchase of tangible and intangible assets	-378	-39	-	-
Short-term debt	221.492	221.492	-	-	Proceeds from sale of tangible and intangible assets	-	-	-	-
Other short-term liabilities	80.225	73.598	197	232	Derivatives' result	-	-	-	-
Liabilities associated with non current					Interest received	39	12	-	-
assets classified as held for sale					Dividends received		<u> </u>	-	<u>-</u>
Total liabilities (d)	385.358	378.701	13.365	13.397	Total cash inflow/(outflow) from investing activities (b)	-339	-27		
Total equity and liabilities (c)+(d)	708.767	718.754	497.999	497.155					
		<u>.</u>		<u>.</u>	Cash flow from Financing Activities				
					Proceeds from issuance of Share Capital	-	-	-	-
INCO	ME STATEMENT FOR 1	THE PERIOD			Additional equity offering costs	-	-	-	-
	GROUF	•	COMPA	ANY	Proceeds from Borrowings	-	-	-	-
	1.01-31.03.2014 1	.01-31.03.2013	1.01-31.03.2014 1	.01-31.03.2013	Payments of Borrowings	-	-	-	-
Revenue	41.086	41.036	-	-	Payments of finance lease liabilities	-	-2	-	-
Gross Profit/(loss)	-5.809	-8.191	_	-	Dividends paid	-	-	-	-
Earnings before taxes, investing and financial results	-13.287	-14.705	-124	-268	Total cash inflow/(outflow) from financing activities (c)		-2		
Profit/(loss) before taxes	-16.598	-19.296	-125	-269	(a)+(b)+(c)	-4.080	-10.204	-146	-250
* *									
Profit/(loss) after taxes (A)	-16.644	-19.317	-125	-269	Cash and cash equivalents at beginning of period	24.886	16.001	662	323
A					Exchange differences in cash and cash equivalents Cash and cash equivalents at end of period	1	62		_:
Attributable as follows:					Cash and cash equivalents at end of period	20.807	5.859	516	73
Owners of the parent	-16.644	-19.317	-125	-269					
Minority shareholders	-	-	-	-					
Other comprehensive income after tax (B)	-	-335	-	73					
Total comprehensive income for the period after tax									
(A)+(B)	-16.644	-19.652	-125	-196	STATEMENT OF C	HANGES IN EQUITY			
Owners of the parent	-16.644	-19.652	-125	-196		GRO	UP	COMP	ANY
Minority shareholders	-	-	-	-		31.03.2014	31.03.2013	31.03.2014	31.03.2013
Earnings after taxes Per Share - basic (in €)	-0,0868	-0,1008	-0,0007	-0,0014	Equity Opening Balance (01.01.2014 and 01.01.2013)	340.053	350.371	483.759	356.275
Earnings before taxes, investing and		•	•	•	Total comprehensive income for the period after tax	-16.644	-19.652	-125	-196
financial results, depreciation and amortization	-7.226	-7.940	-116	-248	Increase/(decrease) of share capital	-	-	-	-]
					Dividends paid	-	-	-	-
					Purchase/(Sale) of treasury stock	-	-	-	-
					Equity Closing Balance (31.03.2014 and 31.03.2013)	323.409	330.719	483.634	356.079
					1. 9 - 1. 9 (222370

NOTES:

- 1. The companies with their corresponding registration, the percentages of participation and their method of consolidation in the interim Financial Statements of 31.03.2014, can be found in note 4 of the interim financial statements. For all the companies of the Group, there are no changes of the method of consolidation. There are no companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2013. Also,
- there are no companies of the Group which have not been consolidated in the interim financial statements. 2. All the companies included in the consolidation of Attica Group had already made a tax provision of Euro 144 thousand. The parent company has made a tax provision of Euro 20 thousand. Relevant analysis for the unaudited fiscal years can be found in note 7.1
- 3. The accounting principles are the same as those used on 31/12/2013.
- 4. The number of employees, at period end, was 2 for the parent company and 1.015 for the Group, while at 31/03/2013 was 3 and 1.101 respectively.
- 5. The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 636.234 thousand. There are no liens and encumbrances for the Company.
- 6. There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. The Group has made a provision amounting Euro 806 thousand which concerns claim for compensation from the crew. Furthermore, the Company and the Group have made a retirement benefit provision amounting Euro 40 thousand and Euro 1.372 thousand respectively. There are no provisions according to paragraphs 10,11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
- 7. Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:

a) Revenue	1.772	-
b) Expenses	523	-
c) Receivables	1.794	-
d) Payables	14.513	13.000
e) Transactions and Board of Directors and Executive Directors' Fees	373	-
f) Receivables from Board of Directors and Executive Directors	-	-
a) Develope to Decard of Discotors and Evention Discotors		

- g) Payables to Board of Directors and Executive Directors

 8. The financial statements of Attica Holdings S.A. are included in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 89,38%.
- 9. "Total comprehensive income for the period after tax" amounting Euro 125 thousand refer to the Group's expense. For the company "Total comprehensive income for the period after tax" amounting Euro 125 thousand refer to the company's expense.

 10. There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
- 11. Attica's management is in discussions with the Group's lending banks with a view to a restructuring of the Group's loan facilities (note 3.1.2. of the interim financial statements).

Athens, May 22, 2014

CHAIRMAN OF THE B.O.D. THE VICE - CHAIRMAN THE CHIEF EXECUTIVE OFFICER THE FINANCIAL DIRECTOR MICHAEL SAKELLIS SPIROS PASCHALIS KYRIAKOS MAGEIRAS **NIKOLAOS TAPIRIS**